



GROUP HOSPITAL INDEMNITY INSURANCE

Think about what would happen if you were hospitalized and unable to earn an income. Your health insurance would cover your stay, but would you be able to cover your out-of-pocket and everyday expenses?

The Texas Society of Certified Public Accountants (TXCPA) Group Hospital Indemnity Insurance is specifically designed to help provide income while you are hospitalized.

Features

- > Up to \$100 in daily benefits
- > Benefits paid directly to you to use as you see fit
- > Full Maternity Coverage

How the Coverage Works

You select a daily benefit amount of \$50, \$75, or \$100 for each day of a covered hospitalization. Your selected amount will be paid directly to you (unless you specify otherwise).

Your benefits begin on the first day of a covered hospitalization, and will continue for up to 365 days (maximum for a single confinement).

Note: Separate confinements due to the same cause will be recognized as a single confinement unless separated by a return to full-time work for at least one week (for members/employees), and for dependent coverage, these confinements will be recognized as a single confinement unless separated by at least three months. All daily benefit amounts reduce by 50% on January 1 coinciding with or next following the member's/employee's or spouse's 65th birthday.

This insurance can provide excellent supplemental protection when combined with your basic health insurance coverage. It puts money in your pocket to be used for anything you need—you can even put it in a savings account for future use.

Eligibility

If you are a TXCPA member, or a full-time employee of a member working at least 20 hours per week, under age 65, you are eligible to apply. Your lawful spouse, under age 65, and your unmarried dependent children up to age 19 (or through age 25) are also eligible.

Note: If both parents are insured as members/employees, only one parent may request coverage for eligible dependents. This coverage is not available to individuals who are on Active Military Duty in the Armed Forces.

Effective Date

All coverage is subject to underwriting approval. Approved coverage will take effect on the date specified by New York Life provided your premium contribution has been paid and you and your eligible dependents (if also to be insured) are performing the normal activities* of a person in good health of like age on this date. If a person is not performing normal activities* on the date their coverage is effective, their effective date will be deferred until they are performing the required activities,* provided they resume normal activities within three months of their original effective date and they remain eligible.

*Residents of NC: Any reference to "performing the normal activities of a person in good health of like age" is replaced with "by the requirement that the health status of the proposed insured remains the same as stated in your application."

DETAILS OF THIS COVERAGE

Exclusions & Limitations

Benefits are provided only for confinements that begin while you are insured, and which are recommended by a doctor as necessary to treat an illness or accident. Benefits are not provided for confinement resulting from: war; self-inflicted injury (while sane or insane); "well baby care" of a newborn child; cosmetic surgery or dental care (except as provided in the Certificate of Insurance); mental, nervous, or emotional disorders; alcoholism; drug addiction; or pre-existing conditions (except as provided below).

Pre-Existing Conditions

A pre-existing condition is an illness or any condition related to such illness for which you received medical care during the 12-month period immediately prior to the effective date of your coverage.

Benefits will not be payable for any confinement due to a pre-existing condition until after the earlier of: (a) 12 consecutive months after the effective date of coverage during which no treatment or medical advice was received or; (b) 24 consecutive months of coverage under this program.

Coverage Renewal

Your coverage can remain in force until you reach age 70 as long as you remain a TXCPA member or employee of a TXCPA member, you pay your premiums when due, you do not enter Active Duty in the Armed Forces, and the group policy is not terminated or modified so you are no longer eligible. Insured dependents can retain their coverage as long as they meet dependent status requirements and you remain insured. Upon the insured's death, coverage for insured dependents may continue as described in the group policy. This group policy may be terminated by the TXCPA Insurance Trust or New York Life Insurance Company.

Full Benefits for Maternity

Hospital confinements due to pregnancy will be payable the same as for any other illness.

30-Day Free Look

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it without claim within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

This brochure provides a general description of the insurance offered and is not a contract. Complete terms, conditions, definitions, exclusions, limitations, and renewability requirements are detailed in Group Policy No. GMR-FACE/G-14046-3 issued to the Trustees of the TXCPA Insurance Trust.

HOW TO CALCULATE PREMIUM

CURRENT 2021 RATES

| MEMBER/EMPLOYEE AGE | MEMBER/EMPLOYEE ONLY | MEMBER/EMPLOYEE PLUS ONE DEPENDENT | MEMBER/EMPLOYEE PLUS TWO OR MORE DEPENDENTS |
|---------------------|----------------------|------------------------------------|---|
| Under 40 | \$2.25 | \$5.08 | \$7.95 |
| 40-49 | \$2.88 | \$6.08 | \$8.93 |
| 50-59 | \$4.45 | \$9.93 | \$12.75 |
| 60-64 | \$6.68 | \$15.08 | \$18.25 |
| 65-69** | \$3.34 | \$7.54 | \$9.13 |

The premium chart above shows the monthly cost for each \$25 unit of coverage you request. To calculate your premium:

- > For \$50 daily benefit, multiply listed premiums by two
- > For \$75 daily benefit, multiply listed premiums by three
- > For \$100 daily benefit, multiply listed premiums by four

Payment Options

Monthly: Automatic Withdrawal
 Semiannual: Direct Bill
 Annual: Direct Bill

Semiannual rates are the rates listed above multiplied by 6 (Annual multiplied by 12).

Be sure to indicate your desired daily benefit amount on your application.

Premiums are based on a member's/ employee's issue age and increase on attainment of each new age class. Premium rates may be changed by New York Life Insurance Company on any premium due date and on any date which benefits are changed.

However, your rates may only change if they are changed for all others in the same class of insureds under the group policy. For example, a class is a group of people with the same issue age and gender.

**Rates shown for age 65-69 reflect a 50% daily benefit reduction for both member/employee and dependents. Renewal only at ages 65-69.

HOW TO APPLY

To Apply

1. Complete the application or apply online. Please provide all requested information—failure to do so may result in a delay of application processing.
2. Do not send payment until New York Life Insurance Company has approved your application and notifies you of a premium contribution due.
3. *Mail your completed application to:*
TXCPA Group Insurance Program
1200 E. Glen Ave.
Peoria Heights, IL 61616-5348

Sponsored by:

Texas Society of Certified
Public Accountants (TXCPA)

Underwritten by:



New York Life Insurance Company
51 Madison Avenue, New York, NY 10010

Under Group Policy G-14046-3
On Policy Form GMR-FACE/G-14046-3

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Plan Administrator:



PEARL[®]
INSURANCE

1200 E. Glen Ave.
Peoria Heights, IL 61616-5348

California Insurance License #0F76076
Arkansas Insurance License #1322

> Insured members are provided with a Certificate of Insurance, which details their coverage.

> The TXCPA Insurance Trust incurs costs in providing oversight of this program and also incurs administrative costs in connection with sponsorship. To provide and maintain valuable membership benefit, the TXCPA Insurance Trust may be reimbursed for these costs.